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March 18, 2013

Mr. David Sumner
Executive Director
Independent Regulatory Review Comm.
333 Market Street, 14th Floor
Harrisburg, PA 17101

Re: Insurance Department Final Regulation No. 11-249, Requirements for Qualified and Certified Reinsurers

Dear Mr. Sumner:

The Insurance Department is hereby withdrawing regulation number 11-249, Requirements for Qualified and Certified Reinsurers, from your consideration at this time in order to make further clarifications.

The Department is simultaneously submitting the revised regulation for your review.

The purpose of this final-form rulemaking is amend the regulation which is part of the financial regulation standards the Department must meet to maintain its accreditation by the NAIC. Thus, if a jurisdiction opts to certify reinsurers, as the Commonwealth has done with the enactment of Act 136, the standards by which it does so must be substantially similar to NAIC requirements for the jurisdiction to maintain NAIC accreditation.

If you have any questions regarding this matter, please contact me at (717) 787-4429.

Sincerely yours,

A handwritten signature in cursive script that reads "Peter J. Salvatore".

Peter J. Salvatore
Regulatory Coordinator

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